

City of Edwardsville

Finance Committee Minutes

August 13, 2019

4:30 p.m.

Aldermen SJ Morrison called the meeting to order at 4:31 p.m. in the Governor Edwards Conference Room in City Hall, located at 118 Hillsboro Avenue in Edwardsville, Illinois.

Roll Call: Aldermen SJ Morrison, Chairman, Craig Louer and Chris Farrar answered present.

Also Present: Jeanne Wojcieszak, City Clerk/Collector; Kevin Head, City Administrator; Walter Williams, Economic Community Development Director; Eric Williams, Public Works Director; Rick Welle, Fire Chief; and Reagan Holliday, Hilltop Securities

No public comments made.

Motion by Louer, seconded by Farrar, to approve Finance Committee minutes from July 30, 2019. Motion Carried with Morrison, Louer and Farrar voting aye.

Information: Group Health Insurance Fund Report to be announced at the Tuesday, August 20, 2019 Council meeting.

Old Business:

The Committee reviewed draft guidelines and policies related to developing a Fund Balance Policy. Staff will prepare a Fund Balance Policy for action at the August 27, 2019 Finance Committee meeting.

New Business:

Claims amount will be announced at the Tuesday, August 20, 2019 Council meeting.

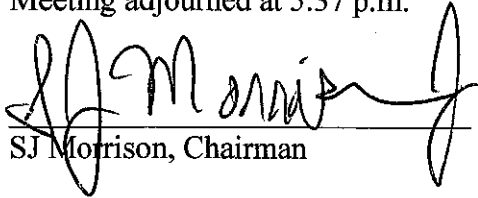
Motion by Louer, seconded by Farrar, to approve and forward to Council and Ordinance Authorizing and Directing the Issuance, Sale and Delivery of General Obligation Refunding Bonds, Series 2019B, Of The City of Edwardsville, Illinois; Providing For The Levy and Collection Of An Annual Tax For The Purpose of Paying the Principal Of and Interest On Said Bonds As They Become Due; And Authorizing Certain Other Documents And Actions In Connection Therewith.

Motion carried, with Morrison, Louer and Farrar voting aye.

Walter Williams, Economic Community Development Director provided no update at this time.

Finance Committee will meet on Tuesday, August 27, 2019 at 4:30 p.m. in the Governor Edwards Conference Room.

Meeting adjourned at 5:37 p.m.

A handwritten signature in black ink, appearing to read "SJ Morrison", written over a horizontal line. The signature is stylized and cursive.

SJ Morrison, Chairman

JW/saj