

CALL TO ORDER (04/23/2019)

President James Whiteford calls the meeting to order at 0902.

Public Comment

Board members in attendance – President James Whiteford (here), Secretary Cole Schrage (here), Treasurer Rich Hampton (here), Board Member Jane Coffey (here), Retiree Board Member James Anderson (here)

Public Members in attendance – Greg Signorotti, Todd Holder, Craig Larsen

Public Comment – No public comment made.

Approve Minutes

Motion by Anderson to approve the minutes from the previous meeting (01/22/2019) as presented by Secretary Schrage, 2nd by Hampton. Call for a Vote. 5-0 Aye.

Secretary Report

Annual Compliance report consisting on GASB 67/68 submitted to Lauterbach and Amen per A.J. Weber's instructions in conjunction with City Clerk's Office. Compliance information needs to be submitted by May 15, 2019.

Monthly and Quarterly Invoices paid in accordance to contract for service.

Motion to approve Secretary's Report made by Hampton, 2nd by Anderson. Call for a Vote. 5-0 Aye.

Treasurers Report

Alliant Mesriow was paid (insurance), all other payments sent out were in conjunction of contractual agreed service providers.

No changes to the distribution dates, yet the tax dates were pushed back 5 days later then the previous year.

Motion to approve the Treasurers Report made by Anderson and seconded by Coffey. Call for a Vote. 5-0 Aye.

Unfinished Business

Certified letter was sent to Matt Sinnokrak for the remainder of his reimbursement. Matt Sinnokrak has reached out to Lauterbach and Amen for his contributions.

Motion to approve disbursement of the remaining pension withholdings of \$1,212.38 to Matt Sinnokrak by Anderson, 2nd by Hampton. Roll Call President Whiteford Aye, Treasure Hampton Aye, Retiree Anderson Aye, Board member Coffey Aye, Sec Schrage Aye. Aye 5, Nay 0

Jane Coffey has completed her required 32 hours of CEU training. Edwardsville Police Pension Board will be submitting the CEU invoice for reimbursement of one half of the amount due to Jane Coffey sitting on both boards.

New contract for service from Lauterbach and Amen with the length of 5 years (2019-2024)

Motion to approve the new 5 year contract with Lauterbach and Amen by Hampton, 2nd by Coffey, Roll call vote. Roll Call President Whiteford Aye, Treasurer Hampton Aye, Retiree Anderson Aye, Board member Coffey Aye, Sec Schrage Aye. Aye 5, Nay 0

New contract for service from AHC for investment advice for the Pension Board with the length of 5 years (2019-2024)

Motion to accept the contract with AHC by Anderson, 2nd by Hampton, Roll call vote. Roll Call President Whiteford Aye, Treasurer Hampton Aye, Retiree Anderson Aye, Board member Coffey Aye, Sec Schrage Aye. Aye 5, Nay 0

New Business

Market review and recommendations (AHC), Investment fund had a strong quarter with a return of 6.92%

Investment Action/ Financial Transactions - NO action needed. \$150,000 already approved to move when needed to. PNC will be presenting next meeting with their Bond portfolio.

5-year evaluation of investment consultants with Request for Proposals tabled until further information is provided at the next meeting.

Motion to approve board member election results of 22 total ballots 17 Greg Signorotti, 5 Todd Holder, 10 blank ballots made by Treasurer Hampton, 2nd by Anderson. Roll call vote Roll Call President Whiteford Aye, Treasurer Hampton Aye, Retiree Anderson Aye, Board member Coffey Aye, Sec Schrage Aye. Aye 5, Nay 0

Annual election of Officers

Position of President – Anderson nominated by Hampton, 2nd by Coffey, Motion to election to Anderson as President by acclamation. Roll call vote. Roll Call President Whiteford Aye, Treasurer Hampton Aye, Retiree Anderson Present, Board member Coffey Aye, Sec Schrage Aye. Aye 4, Nay 0

Position of Secretary – Schrage nominated by Anderson, 2nd by Hampton, Motion to elect to Schrage as Secretary by acclamation. Roll call vote. Roll Call President Whiteford Aye, Treasurer Hampton Aye, Retiree Anderson Aye, Board member Coffey Aye, Sec Schrage Present. Aye 4, Nay 0

Adjourn

Motion to adjourn the meeting was made by Hampton, 2nd by Schrage. Call for a vote. 5-0 Aye. Meeting adjourned at 1049.

X

James Whiteford
President

