

City of Edwardsville

Finance Committee Minutes

March 30, 2021

2:00 p.m.

Aldermen Craig Louer called the meeting to order at 2:00 p.m. in the Governor Edwards Conference Room in City Hall, located at 118 Hillsboro Avenue in Edwardsville, Illinois.

Roll Call: Aldermen Louer, Chairman, Chris Farrar and Janet Stack answered present. Aldermen Farrar and Stack participated remotely.

Also Present: Jeanne Wojcieszak, Finance Director; Kevin Head, City Administrator; Eric Williams, Director of Public Works; James Whiteford, Fire Chief; Emily Bates, City Clerk; Nate Tingley, Parks Director; Walter Williams, Economic Community Development Director; Desiree Bennyhoff, Chamber of Commerce; Reagan Holiday.

Motion by Stack, seconded by Louer, to approve the minutes of the Finance Committee meeting held on February 23, 2021. Motion carried with Louer and Stack voting aye.

Group Health Insurance Fund Insurance Report is \$214,138.52

Old Business:

NONE

New Business:

Claims amount will be announced at the Tuesday, April 06, 2021 Council meeting.

Motion by Stack, seconded by Louer, to approve and forward to Council an Ordinance Authorizing and Directing the Issuance, Sale and Delivery of General Obligation Refunding Bonds, Series 2021A, of the City of Edwardsville, Illinois; Providing for the Levy and Collection of an Annual Tax for the Purpose of Paying the Principal of and Interest on Said Bonds as They Become Due; and Authorizing Certain Other Documents and Actions in Connection Therewith (*Request Suspension of Rules and Passage on First Reading*). Motion carried with Louer, Farrar and Stack voting aye.

Motion by Louer, seconded by Stack, to approve the same. Motion carried with Louer, Farrar and Stack voting aye.

Motion by Louer, seconded by Stack, to approve and forward to Council a Resolution Authorizing the Transfer of Funds to Other Designated Funds of the City of Edwardsville. Motion carried with Louer, Farrar and Stack voting aye.

The Committee discussed the FY21-22 Budget. Finance Director Jeanne Wojcieszak provided a review of anticipated General Fund Revenues, General Fund Expenses, and the General Fund Balance. Wojcieszak also provided the list of proposed capital purchases.

Walter William, Director of Economic Development, provided an update on five new projects coming to the area within the next six months.

Jeanne Wojcieszak, Finance Director, had no further report.

Rich Hampton, City Treasurer, was not in attendance.

Finance Committee will meet on Tuesday, April 13, 2021 at 4:00 pm in City Hall.

There being no further business, meeting adjourned at 3:30 p.m.



Craig Louer, Chairman

JW/saj