

Edwardsville Firefighters' Pension Board Meeting Agenda

CALL TO ORDER

President Whiteford called the first quarter, regularly scheduled Firefighter's Pension meeting to order at 0900 hours on Tuesday January 22, 2019.

Roll Call

In attendance: President James Whiteford, Secretary Cole Schrage, Treasurer Rich Hampton, Board Member Jane Coffey, Retiree Board Member James Anderson.

Public Comment

No requests for public comment.

Approve Minutes

Motion by Hampton to approve the minutes from the previous meeting as presented by Secretary Schrage, 2nd by Coffey. Call for a vote: 5-0 in favor.

Secretary Report (Communication and Announcements)

Invitation to the IPFA Spring Seminar for the board members to attend for CEU training. No discussion or interest from any of the board members.

Monthly and Quarterly Invoices paid in accordance to contract for service.

Fiduciary Liability Insurance paid and updated to reflect all current boards members.

Lauterbach and Amen end of year report review did not require any action and all documentation appeared to be correct in conjunction to the pension boards service contract with Lauterbach and Amen.

Motion to approve Secretary's Report made by Anderson, 2nd by Coffey. Call for a vote: 5-0 in favor.

Treasurers Report

Quarterly report from Lauterbach and Amen was received by Treasure Hampton with a report of routine invoices paid along with reimbursement and PNC tax withholding.

City approved the State Statutory minimum contribution into the Firefighters Pension fund. The State Statutory Minimum which was \$902,000, reflected 13.9% increase from the previous year. The city increased the overall city-wide contribution approx. 3.8%. The City's goal is to keep the tax rate flat until the following collections period.

Motion to approve the Treasures Report made by Anderson and second by Coffey. Call for a vote: 5-0 in favor.

Unfinished Business

President Whiteford has attempted to make contact with Matthew Sinnokrak for the purpose of reimbursement (by phone, email) without success. Lauterbach and Amen had attempted to contact Mr. Sinnokrak as well without success. A certified letter will be sent to Mr. Sinnokrak.

Edwardsville Police Department Pension Fund has paid the initial training cost for board member Jane Coffey. Secretary Connor Hoyland will be submitting a request for payment to Secretary Cole Schrage for half of the total cost of the training for Mrs. Coffey. Mrs. Coffey has begun the training and will notify Secretary Hoyland and Schrage of the completion status.

New Business

Justin Siekmann has submitted the required paperwork for reimbursement of his contributions from the Pension fund in the amount of \$12,616.15. Motion was made by Schrage to have Lauterbach and Amen reimburse Mr. Siekmann in the amount of \$12,616.15, 2nd Hampton. Roll call vote: Hampton Aye, Coffey Aye, Whiteford Aye, Anderson Aye, Schrage Aye; 5-0 in favor.

Lauterbach and Amen released the upcoming COLA information of retirees. Retirees who separated from service do to a disability have the option to convert their pension from a disability pension to a traditional pension once they reach the age and years benchmark specified in the Illinois Pension Code.

State statute requires a five year review of pension consultants. Hampton said he will submit the necessary paperwork for the Request for Proposal of services for the service of investment consultants. This will have to be done before the next meeting since AHC's contract expires April 30 of 2019. Motion was made to send out Request for Proposal information by Hampton, 2nd by Coffey. Call for vote: 5-0 in favor.

Motion by Whiteford for approval of annual expenditures for the service year of 2019 from: Lauterbach & Amen, AHC, BMO Harris, and PNC. Motion 2nd by Hampton. Roll call vote. Whiteford Aye, Anderson Aye, Schrage Aye, Hampton Aye, Coffey Aye. Vote: 5-0 in favor.

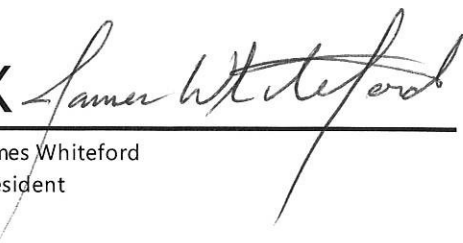
Whiteford's term expires at the April meeting. An election will be held on Monday April 15th, in accordance to the Illinois Pension Code and the Edwardsville Firefighters Pension Rules and Regulations. Anna Roseman will be the election official to oversee the election which will be held in her office at Fire Station 1, 333 South Main Street, Edwardsville, IL.

Investment Action

AHC recommended the Board consider moving \$150,000 from PNC to cash for the purpose of pension payments and other expenditures in the upcoming quarter. Motion by Schrage to move \$150,000.00 from PNC to cash, 2nd by Anderson. Roll call vote: Whiteford Aye, Hampton Aye, Coffey Aye, Schrage Aye, Anderson Aye. Vote: 5-0 in favor.

Adjourn Meeting

Motion to adjourn the meeting was made by Hampton, 2nd by Schrage. Call for a vote: 5-0 in favor. Meeting adjourned at 1053 hrs.

X 
James Whiteford
President